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UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re:

2806 PARADISE ISLE LLC,

Debtor.

Case No.: 18-12795-BTB
 Chapter 11

Hearing Date: October 21, 2019
 Hearing Time: 1:30 p.m. Pacific time

STIPULATION TO VACATE EVIDENTIARY HEARING

2806 PARADISE ISLE LLC, a Nevada limited liability company (“Debtor”), debtor and debtor-in-possession, by and through its counsel of record, on the one hand, and Nationstar Mortgage LLC d/ba/ Mr. Copper, its assignees and/or successors (“Creditor”), by and through its counsel of record, on the other hand hereby stipulate and agree as set forth herein.

The following stipulations are based on the following recitals:

1. Debtor is the owner of certain real property located at 2806 Paradise Isle Avenue, North Las Vegas, NV 89031 (“Property”).
2. Creditor holds a deed of trust and secured claim concerning such Property.
3. Debtor filed a motion seeking, among other things, to establish the value of the Property pursuant to 11 U.S.C. § 506(a) (“Motion”). ECF No. 64. Creditor opposed the Motion. ECF Nos. 70 and 84



4. The hearing concerning the Motion was continued from time to time to allow the parties time to obtain appraisals concerning the Property.

5. When the parties were unable to agree as to the appropriate value of the Property, the Court scheduled an evidentiary hearing to be held on November 21, 2019, commencing at 1:30 p.m. ECF No. 107.

6. On October 11, 2019, Creditor filed its Notice of Election Pursuant to 11 U.S.C. § 1111(b). ECF No. 128.

7. As a result of Creditor's election under 11 U.S.C. § 1111(b), the relief sought through the Motion is largely moot, and Debtor and Creditor agree the Motion may come off calendar and the evidentiary hearing scheduled for November 21, 2019, at 1:30 p.m., may be vacated.

NOW THEREFORE, Debtor and Creditors stipulate and agree as follows:

1. The evidentiary hearing, currently scheduled for November 21, 2019, at 1:30 p.m. may be vacated.

2. The Motion may come off calendar.

IT IS SO STIPULATED:

DATED this 18th day of October, 2019.

DATED this 18th day of October, 2019.

ANDERSEN LAW FIRM, LTD.

MCCARTHY & HOLTHUS, LLP

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Counsel for Nationstar Mortgage LLC d/ba/ Mr. Copper, its assignees and/or successors

Counsel for the Debtor